



801 Gateway Boulevard, Suite 100  
South San Francisco, CA 94080

tel 650.616.0050

fax 650.616.0060

tty 800.735.2929 or dial 7-1-1

[www.hpsm.org](http://www.hpsm.org)

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**Reminder: Electronic Funds Transfer policy**

Dear Provider,

This correspondence is a reminder of Health Plan of San Mateo's policy regarding Electronic Funds Transfer, or EFT.

HPSM offers electronic funds transfer for payment of claims instead of a paper check. An EFT automatically deposits payment into your account. The benefits of EFT include more timely payment and elimination of misdirected payment.

Setup is easy through the use of a fillable PDF that is available on our website at [hpsm.org/provider/resources/forms](http://hpsm.org/provider/resources/forms).

EFT is part of HPSM's standard policy for new providers and HPSM will begin requiring EFT for payment of RAs in the near future.

If you have additional questions, please contact the claims department at **(650) 616-2056** or [ClaimsInquiries@hpsm.org](mailto:ClaimsInquiries@hpsm.org). Thank you very much for your cooperation.

Regards,

Health Plan of San Mateo